Pension Contribution Recoupment for HX Unit Employees

As previously announced, the October 29, 2010, agreement between the University and UPTE for the Health Care Professional (HX) bargaining unit contained several provisions related to pension contributions:

- Employee contributions to the Defined Contribution Plan (2% minus $19 per month) will be redirected to the UC Retirement Plan, effective May 1, 2010. The redirected contribution will begin with the March 2 biweekly paycheck (for the February 6 – 19 pay period)

- In addition, the employee contributions that have been delayed from the 5/1/10 effective date to 3/2/11, will be repaid to the UCRP over a period of several months.

The recoupment will begin with the March 2 biweekly paycheck (March 1 monthly paycheck) and will continue through the August 3 biweekly paycheck (August 1 monthly paycheck). On each of those 12 biweekly paychecks, employees will see both the regular UCRP contribution and one installment of the repayment.

HX unit employee questions can be directed to the Collective Bargaining unit at 734-2718.